Mobilisation of resources by States

2061. SHRIMATI RENUKA CHOWDHURY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that States are not mobilising resources adequately as reported in the Hindu of 28th October, 1986; if so, what are the reasons therefor;

(b) whether it is a fact that this is largely due to the mobilisation of funds by the Central agencies from over the country; and

(c) whether the Central Government would authorise all the State Governments to mobilise funds in their respective States needed by the Centre?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) The news item said to have been published in the 'Hindu' of 28th October, 1986, could not be found in that paper of that date. However, as compared to the Annual Plan estimates for 1986-87, the gross yield from additional resources mobilisation measures undertaken by State Governments is likely to be realised.

(b) and (c) Do not arise.

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12 Noon

Statement by Minister

Correcting the reply given in the Rajya Sabha on the 29th April 1986, to unstarred Question 632, regarding loan sanctioned by the Central Bank of India, Bhopal

THE MINISTER OF FINANCE (SHRI VISHWANATH PRATAP SINGH): Sir, may I on behalf of my B. K. Gadhvi lay on the Table a statement (in English and Hindi) correcting the reply given in the Rajya Sabha on the 29th April, 1986, to Unstarred Question 632, regarding loan sanctioned by the Central Bank of India, Bhopal.

Statement

In reply to Unstarred Question No. †632 answered on the 29th April, 1986 by Shri Pyarelal Khandelwal regarding loans sanctioned by Central Bank of India, Bhopal, I had informed the House in regard to part (a) of the Question as follows:—

"Central Bank of India has reported that the present incumbent, Deputy General Manager, Bhopal has been in Bhopal since June, 1982 and has been promoted as Deputy Genaral Manager on 1st February, 1985. As per the records available with the bank, the total number of accounts sanctioned by the said Deputy General Manager from 18th October, 1984 to-date is twelve, out of these twelve cases none has become bad or doubtful at present."

Central Bank of India has now reported that they had furnished the above information on the basis of the records available in the Central Office, Bombay. However, they have since obtained the information in detail from the Zonal Office, Bhopal and the correct factual position as reported by the bank is as under:—

"The total number of sanctions made by the concerned Deputy General Manager was 68. Out of these, fresh proposals sanctioned by the Zonal Manager were 33 while the remaining 35 were only routine renewals. Out of these accounts, only in respect of one account the bank had filed a suit in February, 1986 for the recovery of the amount."

I am making this Statement to correct the records. Inaccuracy in the earlier reply is regretted.

MR. CHAIRMAN: Now, papers to be laid on the Table.